MODERN FINANCIAL SERVICES LIMITED

Regd. Office : 53B, Mirza Ghalib Street,
Kolkata-700016.
CIN : L24139WB1983PLC035932.
Mobile No. 9007048009.

Date: 27-05-2026

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Script Code - 023057

Dear Sir/ Madam

Sub : Outcome of Board Meeting held on 27th May, 2026 (under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015).

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at their meeting held Wednesday, 27th May, 2026, inter alia, have:

1) Approved the Audited Financial Results (Standalone) of the Company for the quarter and financial year ended 31st March, 2026, Statement of Cash Flow and Statement of Assets and Liabilities as at 31st March, 2026 alongwith Auditor's Report thereon and a declaration of unmodified opinion of Auditor under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2) Also considered and Approved the following :

   - Re-appointment of M/s. M/s. Agarwal Priti & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a period of 5 (five) consecutive years from the Financial Year 2025-26.

   - To re-appointment of M/s. H. Kabra & Co., Chartered Accountants (Firm Regn. No. 314189E) as an Internal Auditor of the Company, based on the recommendations of the Audit Committee for a period of 2 (Two) years with effect from April 1, 2026, till March 31, 2028.

The Meeting commenced from 11:30 A.M and concluded to 12.10 PM.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For, Modern Financial Services Ltd.

AMITABHA SARKAR
Digitally signed by AMITABHA SARKAR
Date: 2026.05.27 12:30:19 +05'30'

Amitabha Sarkar
Managing Director

Enclo : as above

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To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

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Dear Sir/Madam,

Sub : <u>Declaration with respect to Audit Report with unmodified opinion</u>

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. H.P. Jhunjhunwala & Co, Chartered Accountants, Statutory Auditors of the Company have expressed un-modified opinion on the audited financial results for the financial year ended on 31st March, 2026.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For, Modern Financial Services Ltd.

AMITABHA SARKAR
Digitally signed by AMITABHA SARKAR
Date: 2026.05.27 12:30:36 +05'30'

Amitabha Sarkar
Managing Director

H. P. JHUNJHUNWALA & CO.

CHARTERED ACCOUNTANTS

907, MARSHALL HOUSE, 33/1, NETAJI SUBHAS ROAD, KOLKATA-700001

PHONE- (033) 2231-1057 / 9831426066, e-mail: hpjassociates@gmail.com

Independent Auditor's Report on Annual Financial Results of M/s. Modern Financial Service Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of M/s. Modern Financial Services Limited.

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of M/s. Modern Financial Services Limited ('the Company') for the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (a) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and

   (b) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules,2015 and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in

H. P. Jhunjhunwala & Co. * Chartered Accountants * KOLKATA compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.
going concern basis of accounting unless the Board of Directors either intends to liquidate the
We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

H. P. Jhunjhunwala & Co. * Chartered Accountants * KOL

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatement in the financial statement that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We considered quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work ; and (ii) to evaluate the effect of any identified misstatements in the financial results.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For H.P.JHUNJHUNWALA & CO.
Chartered Accountants

RAJENDRA JHUNJHUNWALA
PARTNER
M. No. 58429
FRN: 302139E
UDIN- 26058429LZWOEE3618-

Place: Kolkata
Date: 27-05-2026

H. P. Jhunjhunwala & Co. KOLKATA Chartered Accountants

MODERN FINANCIAL SERVICES LIMITED

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Registered Office : 53B, Mirza Ghalib Street, Kolkata-700016
Corporate Office : 53B, Mirza Ghalib Street,Kolkata 700016 Telephone: 91-9007048009
Email: contact.modernfinancial@gmail.com

Statement of audited Financial Results for the Quarter and Year Ended 31st March, 2026

(₹ in lakhs)

	Particulars	3 months ended on 31/03/2026	Preceding 3 months ended on 31/12/2025	Corresponding 3 months ended in the previous year on 31/03/2025	Year to date for the current period ended on 31/03/2026	Previous Year ended on 31/03/2025
		Refer Note-2	Unaudited	Refer Note-2	Audited	Audited
I	Revenue from Operations	10.85	-	14.12	10.85	14.12
II	Other Income	-		-	0.16	0.16
III	Total Revenue (I+II)	10.85	-	14.12	11.01	14.28
IV	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	10.72	-	14.01	10.73	14.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expense	1.07	0.88	0.77	3.35	2.89
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-	-	-
	(g) Loss on Sale of Mutual Fund	-	-	-	-	-
	(h) Other Expenses	0.49	0.67	0.76	2.18	2.94
	Total expenses	12.28	1.55	15.54	16.26	19.84
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(1.43)	(1.55)	(1.42)	(5.25)	(5.56)
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	(1.43)	(1.55)	(1.42)	(5.25)	(5.56)
VIII	Tax expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period (VII-VIII)	(1.43)	(1.55)	(1.42)	(5.25)	(5.56)
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	i. Remeasurements of the defined benefit plans	-	-	-	-	-
	ii. Equity Instruments through Other Comprehensive Income	(211.04)	42.90	(81.65)	(20.26)	113.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	(212.47)	41.35	(83.07)	(25.51)	107.59
XII	Paid - up Equity Share Capital (Face value per share ₹ 10/-)	44.48	44.48	44.48	44.48	44.48
XIII	Earnings per share (not annualised)					
	(a) Basic	(0.03)	(0.03)	(0.03)	(0.12)	(0.13)
	(b) Diluted	(0.03)	(0.03)	(0.03)	(0.12)	(0.13)

NOTES

1. The aforesaid Audited Financial Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 27th May 2026.
2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31,2026/March 31, 2025 and the unaudited published year -to date figures upto december 31, 2025 respectively which were subject to limited review as required under the Listing Regulation.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The format for Unaudited Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5. The Auditors have carried out Limited Review on the aforesaid Financial Results for the Quarter and year ended on 31st March 2026 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
6. The Company Activities constitute a single business segment.
7. The statutory Auditor have audited the Result for the Quarter and year ended 31st March,2026 and have issued an Unqalified Audit Report.
8. Statement of Assets & Liabilities and cash Flow statement annexed herewith.
9. Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By order of the Board
For Modern Financial Sevices Ltd.

AMITABH A SARKAR Digitally signed by AMITABHA SARKAR Date: 2026.05.27 12:30:52 +05'30'

Amitabha Sarkar
(Managing Director)
DIN: 00331261

Place : Kolkata
Dated: 27th day of May, 2026

For H. P. JHUNJHUNWALA & CO.
CHARTERED ACOUNTANTS

H. P. Jhunjhunwala & Co. Chartered Accountants

RAJENDRA JHUNJHUNWALA, PARTNER
MEMBERSHIP NO. 58429, FRN : 302139E

MODERN FINANCIAL SERVICES LIMITED

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Email: contact.modernfinancial@gmail.com

Audited Statement of Assets and Liablilities as at 31st March, 2026

(` in lakhs)

	Particulars	As at 31/03/2026 Audited	As at 31/03/2025 Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	1.11	1.11
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	1307.33	1327.60
	(ii) Other financial Asset	-	-
	(e) Non-current tax Assets	-	-
	(f) Other non-current Assets	-	-
	Total Non-current assets	**1308.44**	**1328.71**
(2)	**Current assets**		
	(a) Inventories	31.36	31.36
	(b) Biological Assets other than bearer plants	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	0.50	0.50
	(iii) Cash and cash equivalents	2.13	2.12
	(iv) Loans	-	-
	(v) Other financial Assets	-	-
	(d) Current Tax Assets (Net)	-	-
	(e) Other current Assets	32.92	32.93
	Total Current assets	**66.91**	**66.91**
	Total Assets	**1375.35**	**1395.62**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity Share capital	444.85	444.85
	(b) Other Equity	918.79	944.30
	Total Equity	**1363.64**	**1389.15**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii)Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	-	-
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	- Total outstanding dues of micro-enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other current liabilities	11.71	6.47
	Total Current Liabilities	**11.71**	**6.47**
	Total Equity and Liabilities	**1375.35**	**1395.62**
		0.00	0.00

For H. P. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS

RAJENDRA JHUNJHUNWALA, PARTNER
MEMBERSHIP NO. 58429, FRN : 302139E

AMITABHA SARKAR Digitally signed by AMITABHA SARKAR Date: 2026.05.27 12:31:04 +05'30'

H. P. Jhun

MODERN FINANCIAL SERVICES LIMITED

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Cash Flow Statement for the Year ended 31st March, 2026

(` in lakhs)

Particulars	Year ended 31/03/2026	Year ended 31/03/2025
	Audited	Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	(5.25)	(5.56)
Adjustments for:		
Depreciation and Amortisation Expense	-	-
Interest Income	-	-
Dividend Income	-	-
Liabilities no longer required written back	-	-
(Profit) /Loss on sale of Investments	-	-
Others	-	-
Operating profit before working capital changes	(5.25)	(5.56)
Adjustments for Changes in Working Capital:		
Trade receivables, loan and advances and other assets	0.02	(0.02)
Inventories	-	-
Other liabilities, Borrowing and provisions	5.24	6.06
Cash generated from operations	0.01	0.48
Direct Taxes paid (net of Refunds)	-	-
Net Cash Flows (Used in) Operating Activities	0.01	0.48
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment, intangible assets	-	-
Sales of property, plant and equipment	-	-
Purchase of Non-current investment	-	-
Purchase of Current Investments	-	-
Proceeds from Sale of Non-Current Investments	-	-
Proceeds from Sale of Fixed Assets	-	-
Interest received	-	-
Dividend received	-	-
Net Cash Flows (Used In) / From Investing Activities	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of short term borrowings (Net)	-	-
Repayment of long term borrowings (Net)	-	-
Net Cash Flows From / (Used In) Financing Activities	-	-
D. Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	0.01	0.48
Opening Cash and Cash Equivalent	2.12	1.64
Closing Cash and Cash Equivalent	2.13	2.12

H. P. Jhunjhunwala & Co. * Chartered Accountants * KOLKATA

AMITABHA SARKAR Digitally signed by AMITABHA SARKAR Date: 2026.05.27 12:31:16 +05'30'